



## **TSS Upgrades FreeHUD-1.com with Integrated Good Faith Estimate**

### ***Web-based program will provide look at RESPA-mandated HUD-1 and GFE changes***

**Annapolis, MD – March 16, 2009** – Title agents concerned that they won't have the time or means to prepare for Department of Housing and Urban Development (HUD) mandated changes to the Good Faith Estimate (GFE) and HUD-1 statement now have a resource to use in that process.

TSS Software Corporation (TSS), the nation's largest independent software provider dedicated exclusively to the settlement services industry, has updated its FreeHUD-1.com Web site to conform with the changes recently required by HUD's reform of RESPA (Real Estate Settlement Procedures Act). The site may be used at no cost, and is accessible at [www.FreeHUD-1.com](http://www.FreeHUD-1.com).

FreeHUD-1.com allows users to input directly into the Web site all of the information they would traditionally enter onto a paper HUD-1 form and Good Faith Estimate. Users can have a look at, and work with, the new forms, which will be mandatory by January, 2010. Additionally, agents and mortgage professionals may now go to [www.FreeHUD-GFE.com](http://www.FreeHUD-GFE.com) to see the updated GFE.

"We are hearing that some agents are concerned about the potential disruption to turn-around times and workflow when the first new GFEs are issued," said Barbara Miller, president and chief operating officer for TSS. "With the updated FreeHUD-1.com site, users will be able to review the new forms, and even use them for training. We are also posting a free educational video to help ease the learning curve."

Miller also notes that the GFE site integrates and synchronizes with the HUD-1 site. As a result, agencies and firms seeking to simulate the new experience before next January will be able to do so now. "These are more than just forms for data input," said Miller. "They also capture the underlying business logic."

"The site is not only a training tool, but a functional system useable by any one with Web access. In the event that a lender does choose to issue an updated GFE before January, FreeHUD-1.com is ready to help the agent process it right now."

Miller also noted that HUD informally reviewed the new site. Although it is HUD policy not to issue formal endorsements, which could be construed as advisory opinions, Miller said that HUD did make suggestions and comments that helped in the development process.

Flexible and intuitive in design, FreeHUD-1.com requires no lengthy downloads or installations. The site is a precursor to the highly anticipated TitleExpressWeb, a Web-based title and settlement suite in development by TSS. The suite is comprehensive, integrating all major elements of the title and settlement process.

### **About TSS Software Corporation**

TSS Software Corporation is America's leading independently-owned provider of software and services for real estate title, settlement, and abstracting companies. Its flagship product, TitleExpress, is the mission-critical software system selected by over 16,000 settlement services professionals nationwide. For more information, go to [www.iwantTSS.com](http://www.iwantTSS.com), or call 443-321-5600.